

THE ORILLIA MUSEUM OF ART AND HISTORY

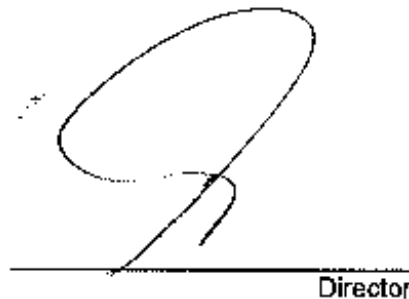
BALANCE SHEET AS AT SEPTEMBER 30, 2007 (Unaudited)

	Operating Fund	Capital Fund	Endowment Fund	2007	2006
ASSETS					
CURRENT					
Cash	\$48,941	\$11,117	\$2,171	\$62,229	\$19,637
Short term investments	-	-	53,144	53,144	51,517
Accounts receivable	1,840	-	686	2,526	3,122
Grant receivable	-	-	-	-	1,800
Interfund receivable	5,594	-	-	5,594	11,257
Inventory	19,512	-	-	19,512	15,298
Prepaid expense	2,911	-	-	2,911	2,710
	<u>78,798</u>	<u>11,117</u>	<u>56,001</u>	<u>145,916</u>	<u>105,341</u>
INVESTMENTS, note 4	-	-	70,038	70,038	70,038
CAPITAL ASSETS, note 5	-	1,177,394	-	1,177,394	1,205,676
	<u>\$78,798</u>	<u>\$1,188,511</u>	<u>\$126,039</u>	<u>\$1,393,348</u>	<u>\$1,381,055</u>
LIABILITIES					
CURRENT					
Accounts payable and accrued liabilities	\$9,549	\$ -	\$ -	\$9,549	\$10,584
Interfund payable	-	4,394	1,200	5,594	11,257
Deferred revenue	36,370	-	-	36,370	300
Current portion of long term debt	-	15,000	-	15,000	15,000
	<u>45,919</u>	<u>19,394</u>	<u>1,200</u>	<u>66,513</u>	<u>37,141</u>
LONG TERM DEBT, note 6	-	-	-	-	20,000
	<u>45,919</u>	<u>19,394</u>	<u>1,200</u>	<u>66,513</u>	<u>57,141</u>
FUND BALANCES					
INVESTMENT IN CAPITAL ASSETS, note 7	-	1,162,394	-	1,162,394	1,170,676
EXTERNALLY RESTRICTED	-	6,723	124,839	131,562	122,702
UNRESTRICTED	32,879	-	-	32,879	30,536
	<u>32,879</u>	<u>1,169,117</u>	<u>124,839</u>	<u>1,326,835</u>	<u>1,323,914</u>
	<u>\$78,798</u>	<u>\$1,188,511</u>	<u>\$126,039</u>	<u>\$1,393,348</u>	<u>\$1,381,055</u>

ORGANIZATION, note 1
 SIGNIFICANT ACCOUNTING POLICIES, note 2
 CHANGE IN ACCOUNTING POLICY, note 3
 CAPITAL FUND PLEDGES, note 8
 BUDGET INFORMATION, note 9
 COMMITMENTS, note 10
 FINANCIAL INSTRUMENTS, note 11

Approved on behalf of the Board:


 Director


 Director